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## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY Caption in Compliance with D.N.J. LBR 9004-1(b) Order Filed on July 18, 2017 by Clerk Denise Carlon U.S. Bankruptcy Court KML Law Group, PC District of New Jersey 216 Haddon Avenue, Suite 406 Westmont, NJ 08108 MTGLQ Investors, L. P. Case No: 15-28974 CMG In Re: Hearing Date: 07/18/2017 Oludoyi, Janet O. Judge: Christine M. Gravelle

## ORDER VACATING STAY

Followed

The relief set forth on the following page is hereby ordered **ORDERED**.

**DATED: July 18, 2017** 

Recommended Local Form:

Honorable Christine M. Gravelle United States Bankruptcy Judge

Modified

Upon the motion of <u>MTGLQ Investors, L. P.</u>, under Bankruptcy Code section 362(a) for relief from the automatic stay as to certain property as hereinafter set forth, and for cause shown, it is

ORDERED that the automatic stay is vacated to permit the movant to institute or resume and prosecute to conclusion one or more actions in the court(s) of appropriate jurisdiction to pursue the movant's rights in the following:

Real Property More Fully Described as:

Land and premises commonly known as, 135 Sharpless Boulevard, Westampton NJ 08060

☐ Personal Property More Fully Describes as:

It is further ORDERED that the movant, its successors or assignees, may proceed with its rights and remedies under the terms of the subject mortgage and pursue its state court remedies including, but not limited to, taking the Property to Sheriff's Sale, in addition to potentially pursuing other loss mitigation alternatives, including, but not limited to, a loan modification, short sale or deed-in-lieu foreclosure. Additionally, any purchaser of the property at sheriff's sale (or purchaser's assignee) may take any legal action for enforcement of its right to possession of the property.

It is further ORDERED that the movant may join the debtor and any trustee appointed in this case as defendants in its action(s) irrespective of any conversion to any other chapter of the Bankruptcy Code.

The movant shall serve this order on the debtor, any trustee and any other party who entered an appearance on the motion.

Movant may pursue any and all loss mitigation options with respect to the Debtor(s) or the real property described above, including but not limited to repayment agreement, loan modification, short sale or deed-in-lieu of foreclosure rev. 7/12/16